



# GENERAL OBLIGATION BOND ELECTION 09

## AZ TechCelerator Fact Sheet

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- The AZ TechCelerator, 12425 W. Bell Road, is a four-building complex that was the previous home to Surprise City Hall.
- The City owns the 58,800 square foot complex free and clear.
- The AZ TechCelerator, managed by the Surprise Economic Development Department, is being marketed as a business development center to entrepreneurs, small business start-ups, late-stage start-up companies, service providers and strategic partners.
- Target businesses for the AZ TechCelerator include those engaged in:
  - Sustainable technology
  - Biomedical technology
  - Information Technology
  - Product Innovations
- Leasable space totals about 46,000 square feet.
- General Obligation bond funds would construct facilities, such as laboratories, and would be utilized for general renovation.
- General Obligation bond funding would be the city's match to a potential Economic Development Administration grant the city has applied for.

More information about the AZ TechCelerator is available online at [www.aztechcelerator.com](http://www.aztechcelerator.com).