

City of Surprise
Statement of Net Assets
Collection and Uses of Impact Fees
June 30, 2015 - Unaudited

	163rd Avenue Development Fee 2014 Law	Fire Development Fee Fund	Fire Development Fee 2012 Law	Fire & EMS Development Fee 2014 Law	Fire & EMS Development Fee Grandfathered	General Government Development Fee Fund	General Government Development Fee 2012 Law	General Government Development Fee Grandfathered	Library Development Fee Fund	Library Development Fee 2012 Law	Parks and Recreation Development Fee Fund	Parks & Recreation Development Fee 2012 Law
Assets												
Current assets												
Cash and investments	\$ 3,508	\$ -	\$ -	\$ 427,173	\$ 506,202	\$ -	\$ -	\$ 461,603	\$ 4,403,200	\$ 188,612	\$ 1,282,813	\$ 1,016,063
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-	57,884	-
Receivables (net of allowances)												
Accounts	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	<u>3,508</u>	<u>-</u>	<u>-</u>	<u>427,173</u>	<u>506,202</u>	<u>-</u>	<u>-</u>	<u>461,603</u>	<u>4,403,200</u>	<u>188,612</u>	<u>1,340,697</u>	<u>1,016,063</u>
Noncurrent assets												
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>3,508</u>	<u>-</u>	<u>-</u>	<u>427,173</u>	<u>506,202</u>	<u>-</u>	<u>-</u>	<u>461,603</u>	<u>4,403,200</u>	<u>188,612</u>	<u>1,340,697</u>	<u>1,016,063</u>
Liabilities												
Current liabilities:												
Accounts payable	-	-	-	-	-	-	-	-	-	-	219,430	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-	85,828	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>305,258</u>	<u>-</u>
Noncurrent liabilities:												
Advances from other funds	-	5,954,563	74,124	-	-	44,022,126	623,758	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>5,954,563</u>	<u>74,124</u>	<u>-</u>	<u>-</u>	<u>44,022,126</u>	<u>623,758</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>5,954,563</u>	<u>74,124</u>	<u>-</u>	<u>-</u>	<u>44,022,126</u>	<u>623,758</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>305,258</u>	<u>-</u>
Total net assets	<u>\$ 3,508</u>	<u>\$ (5,954,563)</u>	<u>\$ (74,124)</u>	<u>\$ 427,173</u>	<u>\$ 506,202</u>	<u>\$ (44,022,126)</u>	<u>\$ (623,758)</u>	<u>\$ 461,603</u>	<u>\$ 4,403,200</u>	<u>\$ 188,612</u>	<u>\$ 1,035,439</u>	<u>\$ 1,016,063</u>

City of Surprise
Statement of Net Assets
Collection and Uses of Impact Fees
June 30, 2015 - Unaudited

	Parks & Recreation Development Fee Grandfathered	Police Development Fee Fund	Police Development Fee 2012 Law	Police Development Fee Grandfathered	Public Works Expansion Development Fee Fund	Public Works Expansion Development Fee 2012 Law	Roads of Regional Significance SPA 2, 4 and 6 Fund	Roads of Regional Significance SPA 3 and 5 Fund	Sewer System SPA 1 Development Fee Fund	Sewer System SPA 1 Development Fee 2014 Law	Sewer System SPA 2 Development Fee Fund	Sewer System SPA 2 Development Fee 2014 Law
Assets												
Current assets												
Cash and investments	\$ 340,247	\$ 56,734	\$ 811,348	\$ 238,626	\$ 9,147,456	\$ 399,117	\$ 2,475,464	\$ 23,552	\$ -	\$ 1,312,881	\$ 327,326	\$ -
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	2,290	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	<u>340,247</u>	<u>56,734</u>	<u>811,348</u>	<u>238,626</u>	<u>9,149,746</u>	<u>399,117</u>	<u>2,475,464</u>	<u>23,552</u>	<u>-</u>	<u>1,312,881</u>	<u>327,326</u>	<u>-</u>
Noncurrent assets												
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>340,247</u>	<u>56,734</u>	<u>811,348</u>	<u>238,626</u>	<u>9,149,746</u>	<u>399,117</u>	<u>2,475,464</u>	<u>23,552</u>	<u>-</u>	<u>1,312,881</u>	<u>327,326</u>	<u>-</u>
Liabilities												
Current liabilities:												
Accounts payable	-	-	-	-	1,226	-	-	-	-	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	4,197	-
Insurance claims payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,226</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,197</u>	<u>-</u>
Noncurrent liabilities:												
Advances from other funds	-	-	-	-	-	-	-	-	35,170,881	-	-	14,935
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,170,881</u>	<u>-</u>	<u>-</u>	<u>14,935</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,226</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,170,881</u>	<u>-</u>	<u>4,197</u>	<u>14,935</u>
Total net assets	<u>\$ 340,247</u>	<u>\$ 56,734</u>	<u>\$ 811,348</u>	<u>\$ 238,626</u>	<u>\$ 9,148,520</u>	<u>\$ 399,117</u>	<u>\$ 2,475,464</u>	<u>\$ 23,552</u>	<u>\$ (35,170,881)</u>	<u>\$ 1,312,881</u>	<u>\$ 323,129</u>	<u>\$ (14,935)</u>

City of Surprise
Statement of Net Assets
Collection and Uses of Impact Fees
June 30, 2015 - Unaudited

	Sewer System SPA 3 Development Fee Fund	Sewer System SPA 4 Development Fee Fund	Sewer System SPA 5 Development Fee Fund	Sewer System SPA 6 Development Fee Fund	Water Resources SPA 1 Development Fee Fund	Water Resources SPA 1 Development Fee 2014 Law	Water Resources SPA 2 Development Fee Fund	Water Resources SPA 2 Development Fee 2014 Law	Water Resources SPA 3 Development Fee Fund	Water Resources SPA 4 Development Fee Fund	Water Resources SPA 5 Development Fee Fund	Water Resources SPA 6 Development Fee Fund
Assets												
Current assets												
Cash and investments	\$ 77,308	\$ 957	\$ -	\$ -	\$ 3,786,102	\$ 56,417	\$ 400,183	\$ 46,292	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	<u>77,308</u>	<u>957</u>	<u>-</u>	<u>-</u>	<u>3,786,102</u>	<u>56,417</u>	<u>400,183</u>	<u>46,292</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent assets												
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>77,308</u>	<u>957</u>	<u>-</u>	<u>-</u>	<u>3,786,102</u>	<u>56,417</u>	<u>400,183</u>	<u>46,292</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Liabilities												
Current liabilities:												
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll and related taxes	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	27,123	-	-	-	-	-	-	-	-	-	-	-
Insurance claims payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-
Matured bond and loan interest payable	-	-	-	-	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	<u>27,123</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities:												
Advances from other funds	-	-	1,807	1,807	-	-	-	-	1,807	1,807	1,807	1,807
Contracts payable	-	-	-	-	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>1,807</u>	<u>1,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,807</u>	<u>1,807</u>	<u>1,807</u>	<u>1,807</u>
Total liabilities	<u>27,123</u>	<u>-</u>	<u>1,807</u>	<u>1,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,807</u>	<u>1,807</u>	<u>1,807</u>	<u>1,807</u>
Total net assets	<u>\$ 50,185</u>	<u>\$ 957</u>	<u>\$ (1,807)</u>	<u>\$ (1,807)</u>	<u>\$ 3,786,102</u>	<u>\$ 56,417</u>	<u>\$ 400,183</u>	<u>\$ 46,292</u>	<u>\$ (1,807)</u>	<u>\$ (1,807)</u>	<u>\$ (1,807)</u>	<u>\$ (1,807)</u>

City of Surprise
Statement of Net Assets
Collection and Uses of Impact Fees
June 30, 2015 - Unaudited

	Water System SPA 1 Development Fee Fund	Water System SPA 1 Development Fee 2014 Law	Water System SPA 2 Development Fee Fund	Water System SPA 2 Development Fee 2014 Law	Water System SPA 3 Development Fee Fund	Water System SPA 4 Development Fee Fund	Water System SPA 5 Development Fee Fund	Water System SPA 6 Development Fee Fund	Total
Assets									
Current assets									
Cash and investments	\$ 1,060,735	\$ 128,968	\$ 195,938	\$ 14,516	\$ -	\$ -	\$ -	\$ -	\$ 29,189,341
Restricted cash and investments	-	-	-	-	-	-	-	-	57,884
Receivables (net of allowances)									
Accounts	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	2,290
Due from other funds	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total current assets	<u>1,060,735</u>	<u>128,968</u>	<u>195,938</u>	<u>14,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,249,515</u>
Noncurrent assets									
Advances to other funds	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>1,060,735</u>	<u>128,968</u>	<u>195,938</u>	<u>14,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,249,515</u>
Liabilities									
Current liabilities:									
Accounts payable	8,696	-	-	-	-	-	-	-	229,352
Accrued payroll and related taxes	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	31,320
Insurance claims payable	-	-	-	-	-	-	-	-	-
Compensated absences payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	85,828
Matured bond and loan interest payable	-	-	-	-	-	-	-	-	-
Matured bonds and loans payable	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in less than one year	-	-	-	-	-	-	-	-	-
Total current liabilities	<u>8,696</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>346,500</u>
Noncurrent liabilities:									
Advances from other funds	-	-	-	-	1,807	1,807	1,807	1,807	85,878,457
Contracts payable	-	-	-	-	-	-	-	-	-
Compensated absences payable, due in more than one year	-	-	-	-	-	-	-	-	-
Bonds, loans and payables due in more than one year	-	-	-	-	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,807</u>	<u>1,807</u>	<u>1,807</u>	<u>1,807</u>	<u>85,878,457</u>
Total liabilities	<u>8,696</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,807</u>	<u>1,807</u>	<u>1,807</u>	<u>1,807</u>	<u>86,224,957</u>
Total net assets	<u>\$ 1,052,039</u>	<u>\$ 128,968</u>	<u>\$ 195,938</u>	<u>\$ 14,516</u>	<u>\$ (1,807)</u>	<u>\$ (1,807)</u>	<u>\$ (1,807)</u>	<u>\$ (1,807)</u>	<u>\$ (56,975,442)</u>

City of Surprise
Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2015 - Unaudited

	<u>163rd Avenue Development Fee 2014 Law</u>	<u>Fire Development Fee Fund</u>	<u>Fire Development Fee 2012 Law</u>	<u>Fire & EMS Development Fee 2014 Law</u>	<u>Fire & EMS Development Fee Grandfathered</u>	<u>General Government Development Fee Fund</u>	<u>General Government Development Fee 2012 Law</u>	<u>General Government Development Fee Grandfathered</u>	<u>Library Development Fee Fund</u>	<u>Library Development Fee 2012 Law</u>	<u>Parks and Recreation Development Fee Fund</u>	<u>Parks & Recreation Development Fee 2012 Law</u>
Revenues												
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	18,538	-	57,860	442,203	504,127	-	51,473	459,729	-	4,256	-	21,980
Extension fees	-	-	-	-	-	-	-	-	-	-	-	-
Interest revenue	-	671	512	-	2,075	-	221	1,874	44,497	1,974	20,173	10,330
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>18,538</u>	<u>671</u>	<u>58,372</u>	<u>442,203</u>	<u>506,202</u>	<u>-</u>	<u>51,694</u>	<u>461,603</u>	<u>44,497</u>	<u>6,230</u>	<u>20,173</u>	<u>32,310</u>
Expenses												
Developer Reimbursements	-	68,684	-	-	-	-	-	-	-	-	-	-
Development trash and recycle containers	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-	-	-	-	-	-
Surprise Farms Park	-	-	-	-	-	-	-	-	-	-	364,985	-
Veramonte Park	-	-	-	-	-	-	-	-	-	-	194,005	-
New Public Works Yard (North)	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	<u>-</u>	<u>68,684</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>558,990</u>	<u>-</u>
Income (loss) before contributions and transfers	<u>18,538</u>	<u>(68,013)</u>	<u>58,372</u>	<u>442,203</u>	<u>506,202</u>	<u>-</u>	<u>51,694</u>	<u>461,603</u>	<u>44,497</u>	<u>6,230</u>	<u>(538,817)</u>	<u>32,310</u>
Capital contributions	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out for debt payment	-	-	(121,153)	-	-	-	(664,901)	-	-	-	(792,304)	-
Changes in net assets	<u>18,538</u>	<u>(68,013)</u>	<u>(62,781)</u>	<u>442,203</u>	<u>506,202</u>	<u>-</u>	<u>(613,207)</u>	<u>461,603</u>	<u>44,497</u>	<u>6,230</u>	<u>(1,331,121)</u>	<u>32,310</u>
Net assets (Deficit), beginning	(15,030)	(5,886,550)	(11,343)	(15,030)	-	(44,022,126)	(10,551)	-	4,358,703	182,382	2,366,560	983,753
Net assets (Deficit), ending	<u>\$ 3,508</u>	<u>\$ (5,954,563)</u>	<u>\$ (74,124)</u>	<u>\$ 427,173</u>	<u>\$ 506,202</u>	<u>\$ (44,022,126)</u>	<u>\$ (623,758)</u>	<u>\$ 461,603</u>	<u>\$ 4,403,200</u>	<u>\$ 188,612</u>	<u>\$ 1,035,439</u>	<u>\$ 1,016,063</u>

City of Surprise
Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2015 - Unaudited

	Parks & Recreation Development Fee Grandfathered	Police Development Fee Fund	Police Development Fee 2012 Law	Police Development Fee Grandfathered	Public Works Expansion Development Fee Fund	Public Works Expansion Development Fee 2012 Law	Roads of Regional Significance SPA 2, 4 and 6 Fund	Roads of Regional Significance SPA 3 and 5 Fund	Sewer System SPA 1 Development Fee Fund	Sewer System SPA 1 Development Fee 2014 Law	Sewer System SPA 2 Development Fee Fund	Sewer System SPA 2 Development Fee 2014 Law
Revenues												
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	338,975	-	18,219	237,722	-	9,828	57,150	-	334,446	1,324,135	-	-
Extension fees	-	-	-	-	-	-	-	-	3,035	-	-	-
Interest revenue	1,272	1,880	8,261	904	93,160	4,092	25,005	214	-	3,776	3,318	95
Other	-	-	-	-	5,142	-	-	-	20,571	-	-	-
Total revenues	340,247	1,880	26,480	238,626	98,302	13,920	82,155	214	358,052	1,327,911	3,318	95
Expenses												
Developer Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Development trash and recycle containers	-	-	-	-	84,000	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	5,142	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-	-	116,444	-	-	-
Surprise Farms Park	-	-	-	-	-	-	-	-	-	-	-	-
Veramonte Park	-	-	-	-	-	-	-	-	-	-	-	-
New Public Works Yard (North)	-	-	-	-	43,663	-	-	-	-	-	-	-
Total expenses	-	-	-	-	132,805	-	-	-	116,444	-	-	-
Income (loss) before contributions and transfers	340,247	1,880	26,480	238,626	(34,503)	13,920	82,155	214	241,608	1,327,911	3,318	95
Capital contributions	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out for debt payment	-	(245,191)	-	-	-	-	-	-	(9,631,783)	-	-	-
Changes in net assets	340,247	(243,311)	26,480	238,626	(34,503)	13,920	82,155	214	(9,390,175)	1,327,911	3,318	95
Net assets (Deficit), beginning	-	300,045	784,868	-	9,183,023	385,197	2,393,309	23,338	(25,780,706)	(15,030)	319,811	(15,030)
Net assets (Deficit), ending	\$ 340,247	\$ 56,734	\$ 811,348	\$ 238,626	\$ 9,148,520	\$ 399,117	\$ 2,475,464	\$ 23,552	\$ (35,170,881)	\$ 1,312,881	\$ 323,129	\$ (14,935)

City of Surprise
Statement of Revenues and Expenses
Collection and Uses of Impact Fees
Year Ended June 30, 2015 - Unaudited

	Sewer System SPA 3 Development Fee Fund	Sewer System SPA 4 Development Fee Fund	Sewer System SPA 5 Development Fee Fund	Sewer System SPA 6 Development Fee Fund	Water Resources SPA 1 Development Fee Fund	Water Resources SPA 1 Development Fee 2014 Law	Water Resources SPA 2 Development Fee Fund	Water Resources SPA 2 Development Fee 2014 Law	Water Resources SPA 3 Development Fee Fund	Water Resources SPA 4 Development Fee Fund	Water Resources SPA 5 Development Fee Fund	Water Resources SPA 6 Development Fee Fund
Revenues												
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	-	-	-	-	573	71,172	7,165	61,114	-	-	-	-
Extension fees	-	-	-	-	-	-	-	-	-	-	-	-
Interest revenue	792	1	-	-	38,710	275	4,049	208	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	792	1	-	-	39,283	71,447	11,214	61,322	-	-	-	-
Expenses												
Developer Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Development trash and recycle containers	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of Water Rights	-	-	-	-	-	-	-	-	-	-	-	-
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-	-	-	-	-	-
SPA 1 Mountain Vista Well 2	-	-	-	-	-	-	-	-	-	-	-	-
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	90,304	-	-	-	-	-	-	-
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-	-	-	-	-	-
Surprise Farms Park	-	-	-	-	-	-	-	-	-	-	-	-
Veramonte Park	-	-	-	-	-	-	-	-	-	-	-	-
New Public Works Yard (North)	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	-	90,304	-	-	-	-	-	-	-
Income (loss) before contributions and transfers	792	1	-	-	(51,021)	71,447	11,214	61,322	-	-	-	-
Capital contributions	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out for debt payment	-	-	-	-	-	-	-	-	-	-	-	-
Changes in net assets	792	1	-	-	(51,021)	71,447	11,214	61,322	-	-	-	-
Net assets (Deficit), beginning	49,393	956	(1,807)	(1,807)	3,837,123	(15,030)	388,969	(15,030)	(1,807)	(1,807)	(1,807)	(1,807)
Net assets (Deficit), ending	\$ 50,185	\$ 957	\$ (1,807)	\$ (1,807)	\$ 3,786,102	\$ 56,417	\$ 400,183	\$ 46,292	\$ (1,807)	\$ (1,807)	\$ (1,807)	\$ (1,807)

City of Surprise

Statement of Revenues and Expenses

Collection and Uses of Impact Fees

Year Ended June 30, 2015 - Unaudited

	Water System SPA 1 Development Fee Fund	Water System SPA 1 Development Fee 2014 Law	Water System SPA 2 Development Fee Fund	Water System SPA 2 Development Fee 2014 Law	Water System SPA 3 Development Fee Fund	Water System SPA 4 Development Fee Fund	Water System SPA 5 Development Fee Fund	Water System SPA 6 Development Fee Fund	Total
Revenues									
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Development fees	1,063	143,500	35,055	29,341	-	-	-	-	4,229,624
Extension fees	-	-	-	-	-	-	-	-	3,035
Interest revenue	19,442	498	1,982	205	-	-	-	-	290,466
Other	-	-	-	-	-	-	-	-	25,713
Total revenues	20,505	143,998	37,037	29,546	-	-	-	-	4,548,838
Expenses									
Developer Reimbursements	-	-	-	-	-	-	-	-	68,684
Development trash and recycle containers	-	-	-	-	-	-	-	-	84,000
Acquisition of Water Rights	113,971	-	-	-	-	-	-	-	113,971
Fiber Optics - Loop 303 - Peoria	-	-	-	-	-	-	-	-	5,142
SPA 1 Mountain Vista Well 2	1,428,922	-	-	-	-	-	-	-	1,428,922
SPA 1 Effluent Storage Reservoir Covers	-	-	-	-	-	-	-	-	90,304
Mountain View Boulevard W of Grand	-	-	-	-	-	-	-	-	116,444
Surprise Farms Park	-	-	-	-	-	-	-	-	364,985
Veramonte Park	-	-	-	-	-	-	-	-	194,005
New Public Works Yard (North)	-	-	-	-	-	-	-	-	43,663
Total expenses	1,542,893	-	-	-	-	-	-	-	2,510,120
Income (loss) before contributions and transfers	(1,522,388)	143,998	37,037	29,546	-	-	-	-	2,038,718
Capital contributions	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfer for Allocation of PY Impact Fee Study Costs	-	-	-	-	-	-	-	-	-
Transfers out for debt payment	-	-	-	-	-	-	-	-	(11,455,332)
Changes in net assets	(1,522,388)	143,998	37,037	29,546	-	-	-	-	(9,416,614)
Net assets (Deficit), beginning	2,574,427	(15,030)	158,901	(15,030)	(1,807)	(1,807)	(1,807)	(1,807)	(47,558,828)
Net assets (Deficit), ending	\$ 1,052,039	\$ 128,968	\$ 195,938	\$ 14,516	\$ (1,807)	\$ (1,807)	\$ (1,807)	\$ (1,807)	\$ (56,975,442)